

# West Valley City, Utah **Gateway Center** 5600 West RDA (TIF) Sites

#### **Project Description**

West Valley City has created a 100acre RDA area site which has potential to become a business cluster of auto parts heavy trucking, and construction machinery. Currently seventy businesses employing more than 2,000 people are running successful operations in the immediate area.

Because the area is in an existing RDA (TIF) area it offers an opportunity to provide City incentives to businesses if they meet certain qualifications to provide quality jobs and/or high levels of capital investment.

Three freeways, I-15, I-215, and I-80 converge in the area and the property fronts on 5600 West Street, a major N-S thoroughfare through West Valley City highway commercial district. Daily traffic count is 58,000 cars daily.

The Salt Lake International Airport, with 550 daily flights, is eight freeway minutes away. Downtown Salt Lake City is a 10-minute drive.

Fourteen ski areas are minutes away as are more than 150restaurants, many with ethnic delights.

Several parcels are available in the area ranging in size from 3 to 47acres.

Population	2005	120,000
	1990	87,343
People within a		
20-minute commute		998,000
Labor Force		51,000

### **Proximity**

Intersected by I-215 I-80 within two miles I-15 within two miles 10 minutes International Airport Downtown Salt Lake City 10 minutes

Demographics	(As of Nov.2004)
Median Household Income	\$ 48,000
Median Home Price	\$144,000
Unemployment rate	4.3%

#### Ethnicity—five mile diameter

Population	307,000
White	70%
Hispanic or Latino	19%
Asian & Pacific Islander	7%

#### Quality of Life

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E Center arena	10,500 seats
Hale Centre Theater	550 seats
Public golf courses	2
Fitness Center	96,000 SF
Community parks	238 acres
Jordan River Parkway	
Nearby ski areas	8
Nearby campgrounds	5
Valley Fair Mall	600k SF
Restaurants	146
Modern hotel rooms	600

Major Private Sector Businesses

Discover Financial Services	2,750
United Parcel Service	1,704
Verizon Wireless	1,580
Wal-Mart	1,177
Zion's Bank	1,102
Intermountain Health Care	1,100
Six Continents Hotels	756
Wheeler Machinery	596
CR England	559
Ingenix, Inc.	500

#### Retail Sales

Citywide in 2004	<i>\$1.45</i> B
Increase over prior year	11.6%

#### **Taxes**

Sales tax rate	6.6%
Combined property tax rate	1.4%

#### Contacts

Bob Buchanan, Administrator Economic Development Division Bob.Buchanan@wvc-ut.gov

## Richard Bradford, Specialist

Business Recruitment Richard.Bradford@wvc-ut.gov

Brent Garlick, Specialist Economic Development Brent.Garlick@wvc-ut.gov

#### West Valley City

Economic Development/Redevelopment Agency 3600 Constitution Boulevard West Valley City, Utah 84119 (866) 810-8830 Fax (801) 963-3559

www.ICSC@,wvc-ut.gov Website

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